

Costs for Probate work

Grant Only

Receiving details of the assets/liabilities from you, applying for the grant - costs estimated between £495 and £1,000 +VAT.

Full administration

Obtaining date of death balances on any accounts/investments/policies, calculation any Inheritance Tax (IHT) Liability, applying appropriate exemptions, dealing with payment of IHT, preparing and submitting application for Grant of Probate/Administration , receiving payment of estate funds; paying creditors; lodging Trustee Act Notices, paying legacies; distributing residue of estate preparing full accounts.

(Transfer or sale of estate property after Grant has issued are not included within these costs range)

Costs estimated between £1,500 and £7,500 plus VAT dependant upon the nature and number if the assets/liabilities in the estate

Disbursements

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We will ask for a payment on account of £200 on account of fees and disbursements. Examples include;

- Probate Court Fee of £155.00.
- Swearing of the oath (per executor). £7.00
- Bankruptcy-only Land Charges Department searches; £2 per beneficiary, if applicable.
- Trustee Act Notices lodged in The London Gazette and in a Local Newspaper – Protects against unexpected claims from unknown creditors £185.

As part of our fees we will:

- Provide you with a dedicated and experienced probate solicitor/clerk to work on your matter
- Accurately identify the type of Probate application you will require
- Obtain the relevant information required to make the application
- Complete the appropriate HMRC forms
- Draft the oath for the Executor/ Administrator swear
- Make the application to the Probate Registry on your behalf
- Obtain the Probate
- Collect and distribute all assets in the estate

How long will this take?

On average, estates that fall within this range are dealt with within 4 -12 months (Trustee Act Notices when required are 8 weeks from date lodged to expiry).

Typically, obtaining the Grant of Probate takes 6-12 weeks.

Collecting assets then follows, which can take between 4-6 weeks.

Once this has been done, we can distribute the assets, which normally takes 2-4 weeks.

Further useful information

- taxes may be payable; these costs will be additional to the prices displayed
- Online inheritance tax calculator from HMRC; <https://www.gov.uk/guidance/hmrc-tools-and-calculators>
- The Law Society guide to Probate <https://www.lawsociety.org.uk/for-the-public/common-legal-issues/probate/>
- Guidance on Probate from the Bereavement Advice Centre <https://www.bereavementadvice.org/topics/probate-and-legal/>